



HECKMONDWIKE
GRAMMAR SIXTH FORM

Economics

Exam Board: EDEXCEL

This subject can be applied to very many things in the ordinary business of life. It is about replacing assertion with argument and anecdote with analysis. Students enjoy this contemporary course and it is a subject valued by universities and employers.

Economics



Career Opportunities

A high percentage of Economics graduates enter employment immediately upon graduation, one third of these in the business and finance sectors.

Studying Economics gives you many marketable skills that are applicable to several jobs, such as banking, government ministries, journalism, law, education and industry management.

Course Content

YEAR 12

Theme 1

Introduction to Markets and Market Failure

This theme focuses on microeconomic concepts. You will develop an understanding of:

- Nature of economics
- How markets work
- Market failure
- Government intervention.

Theme 2

The UK Economy – Performance and Policies

This theme focuses on macroeconomic concepts. You will develop an understanding of:

- Measures of economic performance
- Aggregate demand
- Aggregate supply
- National income
- Economic growth
- Macroeconomic objectives and policy.

Course Content

YEAR 13

Theme 3

Business Behaviour and the Labour Market

This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics.

You will develop an understanding of:

- Business growth
- Business objectives
- Revenues, costs and profits
- Market structures
- Labour market
- Government intervention.

Theme 4

A Global Perspective

This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. You will develop an understanding of:

- International economics
- Poverty and inequality
- Emerging and developing economies
- The financial sector
- Role of the state in the macroeconomy.

Assessment

Paper 1

2hr written exam will assess microeconomics and questions will be drawn from Themes 1 and 3.

100 marks (35% of total A level)

Paper 2

2hr written exam will assess macroeconomics and questions will be drawn from Themes 2 and 4.

100 marks (35% of total A level)

Paper 3

2hr written exam will assess content across all four themes.

Students are required to apply their knowledge and understanding, make connections and transfer higher-order skills across all four themes.

100 marks (30% of total A level)

Extended Learning

- Bank of England Target 2.0 Competition
- Stock Market Challenges
- Economics Activities Day
- National Essay Competition
- Study Trip to Paris/New York