

Subject:

Economics



HECKMONDWIKE
GRAMMAR SCHOOL

KS5 - Year 12 Curriculum Overview

Topics being taught

What you will be assessed on

How you can support at home

Autumn Term

- 1.1 Nature of Economics
- 1.2 How Markets Work
- 2.1 Measures of economic performance (I)
- 2.2 Aggregate Demand

Term 1

- Baseline test
- Types of economies
- Economic indicators/objectives

Ensure your child has a subject folder with dividers

Ask your child about current trends for the main 5 macroeconomic indicators (UK)

Term 2

- How markets work
- Economic performance indicators/objectives
- AD/AS model

Ask your child what it means to be "rational" in Economics

Ask your child about a *latin* phrase they have learnt in Economics

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Topics being taught

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How you can support at home

Spring Term

- 1.3 Market Failure
- 2.3 Aggregate Supply
- 2.4 National Income
- 2.1 Measures of economic performance (II)

Term 3

- Data Response questions
- Elasticity
- Macroeconomic models; key indicators/objectives

Check your child's subject folder - order and organisation

Ask your child to provide examples of market failure from where you live

Term 4

- All topics taught up to this point
- Short answer questions - (4 x 5 marks)
- Data Response - selected questions
- Essay (25 marks)

Encourage your child to watch Business and Economics news on television - discuss current events

Ask your child to explain what they think is the most important macroeconomic objective

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Topics being taught

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Summer Term

- 1.4 Government Failure
- 3.5 Labour markets
- 2.5 Economic growth
- 2.1 Measures of economic performance (III)
- 2.6 Macroeconomic objectives and policy

Term 5

- Micro - 25 mark essay
- Macro - government policies essay (25 marks)

Discuss why it is difficult for the government to increase economic growth and reduce inflation

Term 6

- Synoptic test on all of Y12 Economics
- Includes data response and essays

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