



# BUSINESS

## BRIDGING WORK

### **Part 1: Entrepreneurs**

**Task 1:** Watch the following video:

**What is an Entrepreneur? -Bizconsesh**

[What is an entrepreneur?](#)

**After watching, answer the following questions:**

1. What are the key roles of an entrepreneur when starting and running a business?
2. What is intrapreneurship and how does it differ from entrepreneurship?
3. What are some common barriers to entrepreneurship?

**Task 2:** Read the following article:

BBC Bitesize – Role of the Entrepreneur (<https://www.bbc.co.uk/bitesize/guides/zic22sg/revision/2>)

**After reading, answer the following questions:**

1. What characteristics and skills are commonly found in successful entrepreneurs?
2. What are the financial and non-financial motives for starting a business?
3. What is opportunity cost and how does it apply to business decisions?

**Task 3:** Read this article:

Entrepreneur.com – The Role of the Entrepreneur

(<https://www.entrepreneur.com/starting-a-business/the-role-of-the-entrepreneur-entrepreneurcom/78478>)

Discussion Questions (Based on the article)

1. How do entrepreneurs anticipate and manage risk?
2. What challenges might an entrepreneur face when transitioning into a leadership role?

## **Part 2: Business Objectives**

**Task 1: Watch the following video:**

**Business Objectives – TakingTheBiz**

(<https://www.youtube.com/watch?v=Xu3s9pdu9w0>)

**After watching, answer the following questions:**

1. What are the main objectives a business might pursue?
2. How might these objectives change over time?
3. Why might a business prioritise objectives like employee welfare or customer satisfaction?

**Task 2: Independent research**

Use a reliable online source to research the following:

1. Define and explain the difference between profit maximisation and sales maximisation.
2. Find a real-world example of a business with a social objective and describe its impact.

## **Part 3: Sources of Finance**

**Task 1: Watch the following video:**

A level Business Revision - Sources of Finance (<https://www.youtube.com/watch?v=JSIfwHDpkro>)

**After watching, answer the following questions:**

1. What are the main internal and external sources of finance?
2. What are the advantages and disadvantages of using retained profit?
3. How does liability affect the choice of finance for a business?

**Task 2: Use the following article to answer the following questions:**

Investopedia – Sources of Finance (<https://www.investopedia.com/terms/f/financing.asp>)

1. What is the difference between debt and equity financing?
2. What types of finance are suitable for a start-up versus an established business?

### Task 3: Analysing business articles

A key skill that you will need for A level business is the ability to not only read articles independently but also be able to 'read between the lines' of those articles. That means, you are able to think about the impact in a wider context and not just what you have read. This is something that we will develop in lessons but you need to get started with it straight away. This task will help you get started.

Read the following article:

<https://www.bbc.co.uk/news/articles/cm2zj9z5z44o>

Answer these questions (you will need to do further reading to help your understanding of some of the topic areas).

- 1) What impact will the shutdown have on the local area and wider UK economy?
- 2) Why have the US tariffs cause this reaction from AB Foods?
- 3) Why is bioethanol considered a future fuel?
- 4) If the government provided funding to cover the losses from the trade deal, what impact would this have on other parts of the UK economy?